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Department:
Statistics South Africa
REPUBLIC OF SOUTH AFRICA

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Fact sheet D – Annual estimates

Table 1 – Annual growth in GDP at constant 2015 prices (measured by production), %

Industry	2020	2021	2022	2023
Agriculture, forestry and fishing	17,8	7,4	0,9	-12,2
Mining and quarrying	-12,3	12,0	-7,1	-0,3
Manufacturing	-11,7	6,7	-0,4	0,5
Electricity, gas and water	-5,8	1,9	-2,5	-3,8
Construction	-17,8	-2,0	-3,4	0,6
Trade, catering and accommodation	-12,0	6,2	3,5	-1,7
Transport, storage and communication	-15,3	5,0	8,3	4,3
Finance, real estate and business services	0,9	2,5	3,4	1,8
General government services	1,1	0,0	0,1	0,2
Personal services	-1,7	5,3	2,6	2,0
Total value added at basic prices	-5,5	4,4	1,9	0,6
<i>Taxes less subsidies on products</i>	<i>-9,9</i>	<i>7,3</i>	<i>1,8</i>	<i>1,0</i>
GDP at market prices	-6,0	4,7	1,9	0,6

Table 2 – Contributions to growth: percentage points

Industry	2020	2021	2022	2023
Agriculture, forestry and fishing	0,4	0,2	0,0	-0,4
Mining and quarrying	-0,6	0,5	-0,3	0,0
Manufacturing	-1,4	0,8	0,0	0,1
Electricity, gas and water	-0,1	0,0	-0,1	-0,1
Construction	-0,5	-0,1	-0,1	0,0
Trade, catering and accommodation	-1,5	0,7	0,4	-0,2
Transport, storage and communication	-1,3	0,4	0,6	0,3
Finance, real estate and business services	0,2	0,6	0,8	0,4
General government services	0,1	0,0	0,0	0,0
Personal services	-0,3	0,8	0,4	0,3
Total value added at basic prices	-5,0	4,0	1,7	0,5
<i>Taxes less subsidies on products</i>	<i>-1,0</i>	<i>0,7</i>	<i>0,2</i>	<i>0,1</i>
GDP at market prices	-6,0	4,7	1,9	0,6

Table 3 – Annual growth in expenditure on GDP at constant 2015 prices, %

Expenditure component	2020	2021	2022	2023
Household final consumption expenditure	-6,1	5,8	2,5	0,7
Government final consumption expenditure	0,9	0,5	1,0	2,1
Gross fixed capital formation	-14,6	0,6	4,8	4,2
Exports of goods and services	-12,0	9,1	7,4	3,5
Imports of goods and services	-17,6	9,6	14,9	4,1
Expenditure on GDP	-6,2	4,8	1,9	0,7

Table 4 – Contributions to growth: percentage points

Expenditure component	2020	2021	2022	2023
Household final consumption expenditure	-4,0	3,8	1,6	0,5
Government final consumption expenditure	0,2	0,1	0,2	0,4
Gross fixed capital formation	-2,4	0,1	0,7	0,6
Change in inventories	-1,7	0,9	1,3	-0,6
Exports of goods and services	-3,2	2,3	1,9	1,0
Imports of goods and services	5,0	-2,4	-3,9	-1,2
Expenditure on GDP	-6,2	4,8	1,9	0,7